



MASS Petroleum Acquisition Program Update

November 13, 2008. Las Vegas, Nevada. (OTC BB: MASP) MASS Petroleum Inc. is pleased to announce a progress update of its planned acquisition of Uraltransneft and Uralneft, two private Russian oil and gas companies. All parties are still actively pursuing and trying to facilitate the goal of closing the acquisition transaction. The principals of Uraltransneft and Uralneft continue to exhibit a solid commitment to completing the proposed deal with Mass Petroleum.

MASS Petroleum is focusing its efforts on closing the acquisition transaction as quickly as possible to achieve its mandate of becoming one of the world's leading international oil & gas exploration and production companies and also to achieve positive cash flows. To that end, MASS Petroleum has engaged Macleod Dixon's Moscow office to act as lead legal counsel in this endeavor. Macleod Dixon will also perform all of the required due diligence on the acquisition companies and all of their oil and gas producing assets.

Oleg Bilinski, President of MASS Petroleum noted, "I am constantly in contact with the owners of the Russian companies and they continue to express their commitment to completing this deal with MASS Petroleum. We are all dedicated to achieving a successful and mutually beneficial outcome."

On behalf of the Board of Directors,

Oleg Bilinski
President, Mass Petroleum Inc.

About MASS Petroleum Inc.:

MASS Petroleum is an oil and gas company backed by an experienced and dedicated management team. MASS Petroleum is engaged in the acquisition of producing oil and gas wells, interests and leases from existing companies, governments, and through the open market.

MASS Petroleum is currently acquiring several oil and gas producing assets in the Perm region of Russia. The region is well developed and holds more than 12 billion barrels of oil. The area is politically stable and has been a major oil production province since the 1950's. For 2008, Russia is set to be the #1 producer worldwide, producing over 3.46 billion barrels of oil per year.

Forward-Looking Statements:

Statements contained in this release that state MASS's or management's expectations or predictions of the future are forward-looking statements intended to be covered by the safe harbor provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. The words "believe," "expect," "should," "estimates," and other similar expressions identify forward-looking statements. It is important to note that actual results could differ materially from those projected in such forward-looking statements. For more information concerning factors that could cause actual results to differ from those expressed or forecasted, see MASS's annual reports on Form 10-K and quarterly reports on Form 10-Q, filed with the Securities and Exchange Commission and on the Company's web site at www.masspetroleum.com.

MASS Petroleum Inc.
604-688-6380

info@masspetroleum.com

www.masspetroleum.com